



Forestry

Tax Return Guide 2010

2009 and 2010 Forestry Managed Investment Scheme Projects

This Guide has been prepared to assist you in completing your income tax return for the 2009/10 financial year by providing you with information relating to your investment in Forestry Managed Investment Scheme Projects for which Elders Forestry Management Ltd is the responsible entity.

Expenses

Expense details provided are amounts paid in respect of your forestry investment and any associated loan financed through Elders Forestry (formally ITC) Finance Pty Ltd during the year ended 30 June 2010.

Product Ruling

It is your responsibility to ensure that your participation in the forestry project is covered by the Product Ruling issued for that forestry project, and that the expenditure for which you claim a tax deduction is otherwise deductible to you.

A copy of the Product Ruling applicable to your forestry project investment can be obtained by using the 'Searches' function in the Australian Taxation Office Legal Database website: law.ato.gov.au

Important Information

The Guide comprises general financial product advice and is not intended to be and should not be taken to constitute taxation or personal advice. No investment objectives, financial situation or particular needs of any particular person have been considered in preparing this Guide.

It is not intended to take the place of professional advice and you should not take action on specific issues in reliance on this information. We strongly recommend that you consult your accountant or tax agent about your specific taxation circumstances.

Neither Elders Forestry Management Ltd nor its related entities, officers or employees accept any liability for the contents of this Guide or for any action taken by any person relying solely on the whole or any part of this document. You are strongly encouraged to obtain detailed professional advice when preparing your Income Tax Return.

An electronic version of this Guide is available on our website: www.eldersforestry.com.au



	Individuals		Partnerships		Self Managed Superannuation		Trusts		Companies	
	Item No.	Label	Item No.	Label	Item No.	Label	Item No.	Label	Item No.	Label
Expenditure										
Initial contributions	D15	F	17	D	11	U	17	D	7	U
Loan application fee (borrowing costs): Elders Forestry Finance Pty Ltd	D16	J	18	Q	11	L	18	Q	6	S
Interest on loan – Elders Forestry (formally ITC) Finance Pty Ltd	D16	J	18	Q	11	L	18	Q	6	V

Individuals

All references in the table above refer to items numbers and labels in the **Tax return for individuals (supplementary section)**.

In completing Item D15:

- Insert 'PR' at Item U
- The year of the product ruling should be inserted at Item V
- The product ruling number should be inserted at item W.

Partnerships

In completing Item 17 of the **Partnership tax return**:

- Insert 'PR' at Item A
- The year of the product ruling should be inserted at Item B
- The product ruling number should be inserted at item C.

Self Managed Superannuation Funds

Also complete Section J of the **Self managed superannuation fund annual return**:

- Insert 'PR' at Item G
- The year of the product ruling should be inserted at Item H
- The product ruling number should be inserted at item I.

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Trusts

In completing Item J17 of the **Trust tax return**:

- Insert 'PR' at Item A
- The year of the product ruling should be inserted at Item B
- The product ruling number should be inserted at Item C.

Companies

Also complete Item 9 of the **Company tax return**:

- Insert 'PR' at Item G
- The year of the product ruling should be inserted at Item H
- The product ruling number should be inserted at Item I.

