



MEDIA RELEASE

New Year, New Capabilities for ITC Limited Funds Management

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Linda Pickering, General Manager Funds Management ITC Limited (ITC), welcomes two key appointments to ITC's Funds Management division:

Michael Bryant joins ITC as National Product Development Manager where he will lead ITC's Product Development team.

"Michael brings over three decades of experience having worked in senior management positions with NAB, Sylvatech, Great Southern and more recently with Timbercorp. Michael's depth of experience, his leadership skills and his passion for the industry will further bolster ITC's expertise in product development."

Gerard Bailey joins ITC as Regional Sales Manager based in New South Wales.

Gerard brings two decades of experience to ITC having previously worked with ANZ, BT Financial Group, and Macquarie Bank. Gerard has previously held senior management roles within the financial services sector including Head of Intermediary Distribution for CMC Markets and National Manager Financial Planning Distribution for Bluestone Equity Release," said Ms Pickering.

"Gerard joins Peter Smith and Alexander Hicks in New South Wales where our focus in 2009 is on increasing the level of service provided to our adviser community."

"ITC is the industry leader in diversified forestry investments and it is essential we have professionally experienced people who will enhance our leadership position.

I am very pleased ITC has attracted such high calibre expertise to continue our growth and build on the relationships we have established with our financial adviser and planner communities." Ms Pickering said.

For further comment and information:

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